

Fees & Charges



Republic Bank (Grenada) Limited

Table of Content

- Deposit Accounts
- Loans
- Overdrafts
- Security Items
- Guarantees
- MasterCard Credit Cards
- Visa Credit Cards
- Point of Sale Terminals (POS)
- Visa Travel Money Card
- Visa Debit Card
- General Fees & Services
- Foreign Trade
- Bills of Collection
- Letter of Credit Outward
- Letter of Credit Inward

DEPOSIT ACCOUNTS	
ITEM	FEES (VAT Inclusive)
RightStart	No monthly fee No ATM/in-branch withdrawal fee
e-Free	No monthly fee Teller withdrawal fee: \$11.50 per month for each month in which an in-branch debit/withdrawal occurs
Savings Plus	No monthly fee Withdrawal fee: two (2) free debits/withdrawals per quarter, thereafter \$5.75 per additional in-branch, ATM or point of sale debit/withdrawal Free online banking transactions
Major League	Maintenance fee: \$3.45 per month for each month in which the account balance is below \$2M
Career Builder	Monthly fee: \$3.45 Teller withdrawal fee: \$5.75 per in-branch debit/withdrawal
TimeSaver	Monthly fee: \$5.75 Teller withdrawal fee: \$3.45 per in-branch debit/withdrawal



*Optimizer	<p>*Effective February 10, 2022: Monthly fee: \$5.75 (Free ATM, Point of Sale and Online Banking transactions if minimum balance is maintained) Maintenance fee: \$3.45 per month for each month in which the account balance is below \$100.00 Withdrawal fee: \$2.30 per in-branch debit/withdrawal, ATM cash withdrawal or Point of Sale debit, once the account balance is below \$100.00</p>
Personal Chequing Account	<p>Monthly fee: \$14.95 Withdrawal fee: five (5) free in-branch cheques/debits/withdrawals per month, thereafter \$5.75 per additional cheque, in-branch, ATM or point of sale debit/withdrawal.</p>
Personal Foreign Currency Account - USD	<p>Monthly fee: US\$3.45 Withdrawal fee: US\$1.73 per debit/withdrawal</p>
Personal Foreign Currency Account - CAD	<p>Monthly fee: CAD\$3.45 Withdrawal fee: CAD\$1.73 per debit/withdrawal</p>
Personal Foreign Currency Account - GBP	<p>Monthly fee: £2.01 Withdrawal fee: £1.73 per debit/withdrawal</p>
Personal Foreign Currency Account - EUR	<p>Monthly fee: €2.30 Withdrawal fee: €1.73 per debit/withdrawal</p>

Chequing Account - Commercial	Monthly fee: \$28.75 Debits: \$1.73 Credits: \$1.15
Commercial Foreign Currency Account - USD	Monthly fee: USD\$3.45 Debits: USD\$1.73
Commercial Foreign Currency Account - CAD	Monthly fee: CAD\$3.45 Debits: CAD\$1.73
Commercial Foreign Currency Account - GBP	Monthly fee: £2.01 Debits: £1.73
Commercial Foreign Currency Account - EUR	Monthly fee: €2.30 Debits: €1.73
<p>Surcharge on large cash deposit transactions when both of the following apply:</p> <ul style="list-style-type: none"> - Total Cash is greater than 25K and - Transaction is conducted within last hour prior to close of business day 	0.1% of the value of the cash deposited plus 15% VAT





DEMAND & MORTGAGE LOANS	
Commitment Fee	0.1% of approved loan amount per month Plus 15% VAT of the amount collected
Delinquent Payment 7 Days Or More	2% of monthly installment Minimum \$60.00 per month Maximum \$500.00 per month
Negotiation Fee (Residents)	1% of the loan amount + 15% VAT (Minimum - \$460) <u>\$5k and under</u> Minimum \$345.00 <u>Top ups: \$5k and under</u> Minimum \$345.00
Negotiation Fee For (Non Residents)	1.5% of the loan amount +15% VAT (Minimum - \$575)
Negotiation/ Arrangement Fee - Business Loans	1% - 2% of the loan amount + 15% VAT (Minimum - \$460)
Negotiation Fee (Local) Re: Construction Loans	1% of the loan amount + 15% VAT (Minimum - \$460)
Negotiation Fee (Overseas) Re: Construction Loans	1 ½% of the loan amount + 15% VAT (Minimum - \$460)

	Mortgages
Early Payment Fee	Repayment prior to 5 years: up to 3% of the original amount of the loan Repayment prior to 10 years: up to 4.5% of the original amount of the loan
Certificate of Interest Paid	\$57.50
Postponement of Installment/Waiver	2% of installment + 15% VAT (Minimum \$57.50) + interest due

ROLL OVER BUDGET LOANS (e.g. Insurance Loans)	
Negotiation Fee	1% of the loan amount + 15% VAT) **** <u>\$2,500 and Over</u> \$460 **** <u>Under \$2,500</u> \$287.50

OVERDRAFTS	
Unauthorized OD – penalty interest rate	4.0% above advised rate (Maximum 16%)
Overdraft Negotiation Fee New/Renewal	1% + 15% VAT Minimum \$460 ***** <u>Personal Overdrafts</u> Up to \$2.5k (Minimum - \$345) Over \$2,500 – 1% + 15% VAT (Minimum - \$460)



SECURITY ITEMS	
Photocopy of security documents	Free copy of recorded document; additional copies -\$115
Searches in Security File	\$115
GUARANTEES - given by the Bank (except Shipping Guarantee/Air freight Guarantee)	
All Guarantees, bonds & indemnities	<u>With Cash collateral</u> 1 ½% per annum + 15% VAT of the amount collected Minimum \$345.00
	<u>Without cash collateral</u> 2% per annum + 15% of the amount collected Minimum \$460.00
Expired Customs Guarantees	Charge plus 15% VAT applies on a monthly basis until cancellation of bond (Annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$575.00 per month

MASTERCARD STANDARD (PERSONAL) (AVAILABLE AT HALIFAX STREET AND GRAND ANSE BRANCHES ONLY)	
Annual Membership Fee	XCD\$103.50
Late Payment Fee	XCD\$65.00
Over Limit Fee	XCD\$65.00
Replacement Card Fee	XCD\$50.00
Cash Advance	3.2%, minimum XCD\$15.00
Statement Copy Fee	XCD\$10 1-6 months/XCD\$15 thereafter
Dishonoured Cheque Fee	XCD\$30.00
Copy Of Transaction Charge Slip	XCD\$5.00

MASTERCARD STANDARD (CORPORATE) (AVAILABLE AT HALIFAX STREET AND GRAND ANSE BRANCHES ONLY)	
Annual Membership Fee	XCD\$103.50
Additional Card Fee	XCD\$46.00
Late Payment Fee	XCD\$65.00
Over Limit Fee	XCD\$65.00
Replacement Card Fee	XCD\$50.00
Cash Advance	3.2%, minimum XCD\$15.00
Statement Copy Fee	XCD\$10 1-6 months/XCD\$15 thereafter
Dishonoured Cheque Fee	XCD\$30.00
Copy Of Transaction Charge Slip	XCD\$5.00



MASTERCARD GOLD (AVAILABLE AT HALIFAX STREET AND GRAND ANSE BRANCHES ONLY)	
Annual Membership Fee	XCD\$218.50
Late Payment Fee	XCD\$65.00
Over Limit Fee	XCD\$75.00
Replacement Card Fee	XCD\$50.00
Cash Advance	3.2%, minimum XCD\$15.00
Statement Copy Fee	XCD\$10 1-6 months/ XCD\$15 thereafter
Dishonoured Cheque Fee	XCD\$30.00
Copy Of Transaction Charge Slip	XCD\$5.00



POINT OF SALE MERCHANT SERVICES	
Dial Up Terminal (Regular) - Monthly Fee	\$34.50 per month
IP Terminal - Monthly Fee	\$34.50 per month
Wireless Terminal - Monthly Fee	\$86.25 per month
One Time Set-up Fee	\$373.75
Merchant Volume Commission	Up to 5%



REPUBLIC BANK VISA CREDIT CARD (AVAILABLE AT ALL BRANCHES EXCEPT HALIFAX STREET AND GRAND ANSE)	
Visa Classic Annual Membership Fee	US\$23.00
Visa Business Annual Membership Fee	US\$28.75
Visa Gold Annual Membership Fee	US\$34.50
Late Payment Fee	US\$8.00 minimum Or 3% of the minimum payment due in respect of any billing period
Monthly Interest	1.33% per month (16% per annum)
Card Replacement Fee (for Lost/Stolen Card)	US\$5.75
Over Limit Fee	5% of the amount in excess Minimum US\$12.00

VISA TRAVEL MONEY CARD

Load Commission	1% of the amount loaded + 15% VAT; Minimum US\$3.45
Re-Load Commission	1% of the amount loaded + 15% VAT; Minimum US\$3.45
Instant Activation	US\$11.50
Currency Conversion	1% (of amt. requested for transactions in countries where US dollar is not the currency)
Cash Out Fee	US\$9.20

VISA DEBIT CARD - BALANCE ENQUIRY ATM/POS/ONLINE FEES (AVAILABLE AT HALIFAX STREET AND GRAND ANSE BRANCHES ONLY)	
Balance Enquiry - Republic Bank customer at Republic Bank ATM	Free
Balance Enquiry - Republic Bank customer at another Bank ATM in Territory	\$2.30
Balance Enquiry - Republic Bank customer at an International ATM (Overseas)	\$2.30
Balance Enquiry - Another Bank customer in Territory at Republic Bank ATM	\$6.33
Balance Enquiry - Another International Bank customer (overseas) at a Republic Bank ATM	\$6.33
Declined Balance Enquiry - Republic Bank customer at Republic Bank ATM	Free
Declined Balance Enquiry - Republic Bank customer at another Bank ATM in Territory	\$2.30
Declined Balance Enquiry - Republic Bank customer at International ATM (overseas)	\$2.30

VISA DEBIT CARD – WITHDRAWALS (AVAILABLE AT HALIFAX STREET AND GRAND ANSE BRANCHES ONLY)	
Withdrawal - Republic Bank customer at local Republic Bank ATM	Free
Withdrawal - Republic Bank customer at another Bank ATM in territory	\$6.33
Withdrawal - Republic Bank customer at an International ATM (overseas)	\$6.33
Withdrawal - Another Bank customer in territory at Republic Bank ATM	\$6.33
Withdrawal - Another International Bank customer (overseas) at Republic Bank ATM	\$6.33
Declined Withdrawal - Republic Bank customer at local Republic Bank ATM	Free
Declined Withdrawal - Republic Bank customer at another Bank ATM in territory	\$2.30
Declined Withdrawal - Republic Bank customer at International ATM (overseas)	\$6.33
VISA DEBIT CARD - DEPOSITS	
Republic Bank customer at Republic Bank ATM	Free
VISA DEBIT CARD - ACCOUNT TRANSFERS	
Republic Bank customer at Republic Bank ATM	Free
Republic Bank customer making online purchases	Free



VISA DEBIT CARD - POINT OF SALE (AVAILABLE AT HALIFAX STREET AND GRAND ANSE BRANCHES ONLY)	
POS - Republic Bank customer at Republic Bank Merchant	Free
POS - Republic Bank customer at another Bank Merchant in territory	Free
POS - Republic Bank customer at an International Bank Merchant (overseas)	Free
POS - Another Bank customer in territory at Republic Bank Merchant	Free
POS - Another International Bank customer (overseas) at Republic Bank Merchant	Free
Declined POS - Republic Bank customer at Republic Bank Merchant	Free
Declined POS - Republic Bank customer at another Bank Merchant in territory	Free
Declined POS - Republic Bank customer at an International Bank Merchant (overseas)	Free
Declined POS - Another Bank customer in territory at Republic Bank Merchant	Free
Declined POS - Another International Bank customer (overseas) at Republic Bank Merchant	Free



GENERAL FEES & SERVICES	
ITEM	FEES (VAT Inclusive)
Certificate of Balance/ Reference Letters	\$57.50
Audit Reports or Certificates	\$115.00
Cheque books Regular Personal (2x25)	Vendor fees plus stamps
Cheque books Regular Personal (4x25)	
Cheque books Regular Commercial (2x50)	
Cheque books Regular Commercial (1x100)	
Cheque books Regular Commercial (4x50)	
Personal Cheque Books - Duplicate (2x25)	
Personal Cheque Books - Duplicate (4x25)	
Cheque Books - Special Commercial	
Dormant Account Fee	\$17.25 per notice
Statements-Duplicate	\$34.50
OneCard/Debit Card Replacement	\$34.50
Night Safe Deposit Bags	\$2.59 per bag/ \$129.50 per bundle of 50
Voucher Search	\$34.50
Official Cheque/Draft	\$23.00 plus stamp duty
Official Cheque/Draft -Major League	Stamps only

Lost Local Draft-Handling Fee	\$34.50
Standing Order/Auto Transfer Facility Fee <i>(per account regardless of the no. of orders)</i>	\$28.75
NSF Item Fee	\$115.00
Returned foreign items (Personal/Commercial)	\$23.00 plus stamp duty \$57.50/US\$23.00 Plus the foreign bank charge
Stop Payment Order	\$57.50
Transfer to Cover Cheques	\$40.25
Payroll-Paid to Employees & Banks	\$3.45 per payee
Airmail Charge	Courier Fee
Safekeeping	\$287.50
Photocopies (per sheet)	\$5.75 per sheet
Utility Bill Payment	Free (Facilitated via Online Banking only)

SAFE DEPOSITS LOCKERS	
Safe Deposit Locker-Rental	\$230.00
Safe Deposit Locker-Visit	12 free visits per year Thereafter \$23.00 per visit
Lost Key Replacement	\$143.75 plus cost of drilling /other costs, if applicable
Broached Box/Drilling of Box	\$230 plus cost of drilling and other cost
FIXED DEPOSITS	
Lost CD Receipt	\$23.00
SUNDRY CHARGES	
Sundry Charges Queries - ATM Reviews of DVR, Footage From ATM etc.	\$115.00
Certificate of Interest Paid - Personal	\$57.50

Certificate Of Interest Paid – Non Personal	\$115.00
Statement of Auto Transfers Paid	\$57.50
Attorney Request On A/C Of Deceased	\$115.00
Hold Mail Fee	\$345.00 annually
Customer Written Instructions For Transfers Of Funds From One Account To Another Within The Bank	\$46.00
Queries	\$57.50
Overdrawn Account Fee (EC\$ Account)	\$86.25 per month
Overdrawn Account Fee (US\$ Account)	US\$32.20 per month
Facsimile Transaction - Local	\$1.15 per sheet
Facsimile Transaction - Overseas	\$5.75 per sheet
Statement Of Interest Received	\$57.50
Statements Requested Outside Of Normal Statement Cycle	\$28.75
Daily Statement	\$17.25
Paper Statement	\$17.25

FOREIGN TRADE - SALE	
Wire Transfer /Swift Funds Transfer - Foreign Fee	\$46.00
Wire Transfer - Bank Commission	\$80.50
Stop Payment - Foreign Draft	\$115.00
Foreign Currency Drafts - Sale	\$51.75 plus stamps
FOREIGN TRADE - PURCHASE	
Handling Fee For Incoming Wires To Credit A XCD Account	\$23.00
Handling Fee For Incoming Wires To Credit A Foreign Account	11.50 of the currency
Repair Fee For Incoming Transfers	US\$23.00/EC\$23.00
Handing Charge For Incoming Payments Made To Another Bank In Local Currency	US\$23.00/EC\$23.00
Handing Charge For Incoming Payments Made To Another Bank In Foreign Currency	US\$23.00/EC\$23.00
Handling Charge For Incoming Transfer Where Beneficiary To Be Advised To Collect Funds	US\$23.00/EC\$23.00

BILLS OF COLLECTION	
INWARD/OUTWARD	
Endorsement Of Shipping Documents As Attorney	\$115 per set
Certification Of Transfer Of Title Of Goods	\$40.25 per set of documents
Insurance Of Goods	\$5.75 per \$100 per month
Charge Of Tenor	\$57.50
Protesting Fees	\$172.50 + Solicitor's fees
Airmail Charges	Flat Charge - \$6 plus \$1 for each additional correspondence
Discharged Unpaid Bills	\$115.00
Cheques Sent On Collection	\$57.50
Providing Schedule Of O/S Bills	\$28.75 per request

BILLS OF COLLECTION	
INWARD/OUTWARD	
Exchange Charge - East Caribbean Areas Outside Grenada	Nil
Foreign Currency	Use selling rate of relative currency
Collection Commission	<u>\$0-\$25K</u> Min 1%+ 15% VAT (Min. \$86.25)
	<u>Over \$25K</u> 0.75% + 15% VAT
Holding Commission	\$92.00 per month or part thereof.
Delivery Orders	\$46.00
Shipping Guarantees & Letters Of Guarantee/ Indemnities, Missing Bills Of Lading And Airway Bill	\$115 for the first three months. \$69.00 thereafter.
Payments To Agents	\$40.25
Bills Paid By Installment	\$86.25 per installment

LETTER OF CREDIT - OUTWARD	
Commercial, Clean & Documentary Credits, Sight And Up To Three Days Sight	For the first three months or part thereof 1% for the first \$100,000 + 15% VAT (Min \$172.50)+ 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% for each succeeding month or part thereof +15 % VAT (Maximum period 1 year)
Term	For the first three months or part thereof 1% for the first \$100k + 15% VAT (Min \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT (Maximum period 1 year)
Amendments- Extensions	0.25% per month or part thereof + 15% VAT (Min \$115.00) + Foreign bank charges (Maximum period one year from date credit originally established)
Increases In The Amount During Validity	Commission based on initial charge + 15% VAT (Min \$115.00)
Other Amendments	\$115.00 per amendment + foreign bank charges
Correspondent Bank Charges	Any charge, commission, expenses, etc. claimed by branches or correspondents in connection with outward letters of credit are to be collected from the client or based on agreement between parties.
Cancellation of Credit	\$100 plus foreign bank charges (Exempt from VAT)

LETTER OF CREDIT - INWARD	
Commercial, Clean & Documentary credits, sight and up to three days sight	<p style="text-align: center;"><u>Negotiation</u></p> <p>0.75% for the first \$100,000 + 15% VAT for the first 3 months (Minimum \$115.00) + 0.50% on amounts in excess of 100,000 + 15% VAT</p> <p>0.25% for each succeeding month or part thereof +15% VAT</p> <p style="text-align: center;">(Maximum period 1 year)</p>
Term	<p>1% for the first \$100,000 + 15% VAT for the first 3 months (Minimum \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT</p> <p style="text-align: center;">(Maximum period 1 year)</p>
Amendments	0.25% per month or part thereof + 15% VAT (Minimum \$115.00) + Foreign bank charges (Maximum period 1 year)
Other amendments	\$57.50 per amendment
Cancellation of Credit	\$100.00
Advising Fee	\$57.50
Increases in the amount during validity	0.50% on the amount increased + 15% VAT Minimum \$86.25